

Company no. 04919576
Charity no. 1106349

**International Network for the Availability
of Scientific Publications
Report and Financial Statements
31 December 2013**

sayer vincent

auditors and advisors

International Network for the Availability of Scientific Publications

Reference and administrative details

For the year ended 31 December 2013

Company number	04919576
Charity number	1106349
Registered office and operational address	60 St Aldates Oxford, OX1 1ST
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Professor John Wood CBE - Chair Dr Carthage Smith Professor Sir George Radda Ms Kay Raseroka David Nicholson Dr Tanveer Naim Liz Carlile (Appointed November 2013) Anne Tutt (Appointed November 2013)
Senior management team	Sue Corbett - Executive Director Julie Brittain Deputy Executive Director/Director of - Programmes Les Haynes - Financial Controller
Bankers	National Westminster Bank 121 High Street Oxford, OX1 4DD
Solicitors	Darbys 52 New Inn Hall Street Oxford, OX1 2DN
Auditors	Sayer Vincent Chartered accountants and statutory auditors 8 Angel Gate City Road London, EC1V 2SJ

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

The trustees present their report and the audited financial statements for the year ended 31 December 2013.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005).

Structure, governance & management

The organisation is a charitable company limited by guarantee, incorporated on 2 October 2003 and registered as a charity on 18 October 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association (as amended June 2012). International Network for the Availability of Scientific Publications' (INASP) founding organisation, The International Council for Science (ICSU), nominates one member of the Board of Trustees, who is also the sole member of the company, currently Carthage Smith.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 4 to the accounts.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The charity's Objects are:

For the benefit of people in resource poor countries, to advance research and education by:

- The dissemination of and improving access to scientific, technical, medical and scholarly information;
- Training educators, librarians, publishers, researchers, students and others in the organisation, management and dissemination of information and knowledge; and
- Advising other agencies or bodies upon such matters.

Objectives and activities

Our Vision

People can equitably **access, create, communicate** and use information and knowledge for sustainable development in order that our partners in developing and emerging countries own, implement, fund and manage the continuing success of the activities that have been established as useful and relevant to them.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Aims and activities

We work with researchers, librarians, ICT staff, journal editors, scholarly societies, publishers, university leaders and national policymakers to build the skills, structures and resources needed for the generation, communication and use of high quality research relevant to local needs.

Free and discounted access to scientific books and journals is provided to 68 countries across Africa, Asia and Latin America. This is supported by more than 50 international publishers.

Training for skills improvement, advocacy for resources and funding, support for innovation and sharing of learning are our core programme activities and take place in collaboration with local organisations in 21 partner countries.

Our Journals Online platforms provide a global online presence for 288 journals in Bangladesh, Nepal, Sri Lanka, Mongolia and Latin America. Our partnership with African Journals Online supports a further 467 journals from 31 African countries.

AuthorAID (www.authoraid.info) supports early career researchers in writing, communications and other research skills and reaches a global audience through the website, online courses, and mentoring programme.

The activities in each partner country are determined by a network of local collaborators who determine local needs and are committed to long term continuous improvement in generating, communicating and using research. Wherever possible, activities are planned as multi-year strategic action plans that aim for local ownership and management of progress by the end of the plan period. Sharing learning between partner countries is a priority in all programme work.

In identifying and carrying out the aims, the trustees have had regard to their duty in section 4 of the 2006 Charities Act relating to guidance on public benefit. As described in the following paragraphs, all our activities are carried out for the public benefit of people in developing and emerging countries.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Where we work

In 2013 there were 21 active partner countries for the **Strengthening Research and Knowledge Systems (SRKS)** programme:

- Africa: Ethiopia, Ghana, Kenya, Lesotho, Malawi, Mozambique, Rwanda, Tanzania, Uganda,
- Asia Pacific: Bangladesh, Nepal, Pakistan, Sri Lanka, Vietnam
- Latin America: Bolivia, Cuba, El Salvador, Honduras, Nicaragua.

The VakaYiko evidence informed policymaking programme works with local partners in Ghana, Zimbabwe and South Africa, in partnership with Overseas Development Institute (ODI) in the UK.

How we work

Collaboration: our country stakeholders are involved in the design, implementation, management and evaluation of all of our work, guided by their identified needs and strategic and policy frameworks.

Through Publishers for Development, we maintain an active collaboration with the publishers who enable affordable access to their journals and books. We facilitate mutual understanding between them and researchers and librarians in the South and encourage contributions of expertise and other support.

We strive to know and collaborate with other aid organisations, funders and bodies whose work complements our own.

Sustainability: the ultimate goal of INASP's work is that the activities necessary for equitable access, creation, communication and uptake of information and knowledge are wholly owned by partners in developing and emerging countries and are financially and administratively sustainable within that environment. We work with existing institutions and structures rather than creating new ones and planning for local management is built in from the start.

Learning and innovation: we maintain an active process of reflection and learning around all our activities, seeking to continuously adapt our practice for greater impact and efficiency.

Openness and sharing: all the training and support material we produce is made available for free use by others. We produce a range of informal and formal publications designed to share learning from our activities and experiences and all are available on an Open Access basis.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Achievements and Performance in 2013

INASP's flagship Programme for the Enhancement of Research Information (PERii) concluded at the end of March 2013. Key successes over the five year programme period include:

- 1677 universities and research institutes receiving access to e-resources with a 300% increase in their usage (to 3.2m article downloads)
- Over 6000 researchers registered with AuthorAID who attend workshops, take online courses, find mentors, make use of the rich resource library and take part in discussion groups to help them communicate their work
- Almost 800 journals from the South making their content available online via the Journals Online platforms, with some "born digital" titles even being launched there.
- A fourfold growth in the downloads of articles from those journals from readers across the world

We are grateful for the support of DFID, Sida and Norad in funding PERii and were delighted that their investment was validated by the Sida evaluation last year. From the summary:

"INASP has made impressive gains across the research communication cycle as well as making contributions to the quality of education. It has achieved much...at modest cost....with a strong concern for equity and sustainability."

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

In 2013 we launched two new large programmes of work:

- the five year **Strengthening Research and Knowledge Systems (SRKS)** programme which directly succeeds PERii, funded by DFID and Sida.
- **VakaYiko**, a three year programme designed to increase the demand and uptake of research evidence in Ghana, Zimbabwe and South Africa, funded by DFID as part of their Building Capacity for the Use of Research Evidence initiative.

SRKS: Key achievements of the first nine months are reported under the headings below:

1. Strengthening the capacity of INASP partner countries to secure and manage access to the online research literature (journals, books and databases) their researchers and students need.

- Strategic action plans agreed with 15 partner countries
- An organisational strengthening programme for library consortia launched
- The launch of a new registration system which acts as a central platform for library consortia to manage registration and access to e-resources
- The first workshop on negotiations training for representatives from 5 countries
- A very successful PfD (Publishers for Development) conference which provides a forum for information and discussion in which INASP can advocate for publishers to continue to provide low-cost access to e-resources.

2. Increasing the quality and visibility of locally produced research.

- Signed MoUs with Sri Lankan National Science Foundation and the Bangladesh Academy of Science for the handover of the Sri Lanka JOL and BanglaJOL platforms which provide full text access to 176 local academic journals.
- AuthorAID signed agreements with 9 Tanzanian universities, 2 Sri Lankan universities and the Sri Lanka Medical Association to embed research writing courses in their institutes and trained trainers to prepare them for this role.
- Completed the first stage of the redevelopment of the AuthorAID website and are now able to gather much better metrics on use of the site which will help us create a richer user experience.

3. Sharing lessons learnt from the programme with internal and external stakeholders.

- Developed a new process to improve programme design and ensure that learning feeds into continuous improvement.
- Commissioned 'country profiles' for 30 countries which include a list of key institutions and government policies that support the research sector.
- Made 9 country visits which involved meetings not just with local collaborators but also with government departments, funders and university leaders to find out more about the research system as a whole and to advocate for support for access to research and local research production and visibility.
- Started a pilot in Sierra Leone in collaboration with Research4Life to test a multi-pronged approach to starting work in a new country including work with researchers, librarians and university leaders.
- Started pilot projects: to strengthen the university IT network management needed if research literature is to be accessible at the desktop; to update library school curricula so that graduates enter the workplace with digital library management skills; to strengthen local scientific publishing on a national scale (Tanzania).

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

VakaYiko

An area of fundamental interest to development is how to get research used in governmental decision-making. The biggest challenges of the 21st century - climate change, population growth, food security, cyber security, to name a few - require policy makers to effectively access, evaluate and use research evidence from a range of disciplines.

This exciting programme, for which funding was won in a very competitive open call for proposals, is working in collaboration with ODI and with partners in Ghana, South Africa and Zimbabwe. The main elements are:

- Supporting the professional development of new and existing policy makers
- Developing organisational tools and processes that empower policy makers to better articulate their demand for evidence and use it effectively
- Developing local ability to respond to future research uptake capacity gaps
- Identifying and documenting best practice of what works, what does not and why in building research uptake capacity in developing countries

The programme was launched with a formal inception phase in September 2013 and by the end of the year had made steady progress in establishing the foundations for successful implementation. Activities and achievements will be reported on in next year's report.

Financial Review

Income for the year from all sources showed an increase of 8% to £3,448,515 and after deducting all expenditure, total net incoming/(outgoing) resources for the year amounting to £107,430 (2012 (£17,586)).

Investment Policy

The Board requires that non-working funds be placed in a high earning, ethical account. This is currently executed via a Charity Bond managed by The Co-Operative Bank plc and a deposit account with CCLA. Any investment of such a nature requires the approval of the Board of Trustees.

Reserves Policy

The charity has a general reserve of £924,111 at 31 December 2013. The reserves policy is to keep a level of reserves of at least 6 months expenditure, in order to ensure it can continue its operations during this period. The current level of reserves is in the region of 10 months expenditure.

Following a detailed review during the year the board re-confirmed the reserves policy and recognised the financial risks facing the organisation, in particular the potential for cash flow and/or funding gaps on the conclusion of individual programmes.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Plans for the future

Future plans

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

With two major new programmes launched in 2013, our focus for the next two years is principally on implementation and delivery.

Within those programmes, a new priority is to ensure we are maximising the pedagogical effectiveness of all our training and in 2014 we will appoint a Training Strategy Coordinator to help with that.

We are also actively developing our online course offerings to provide increased reach for our training and are working with Oxford University's Technology Assisted Lifelong Learning unit to assure the quality of our course design.

Beyond the specific objectives of the funded programmes, we can see from our AuthorAID registrants significant interest in our providing additional support and skills-building for early and mid-career researchers and we are investigating how we might meet those needs in a future programme.

Finally, we recognise that for our work to have maximum impact we need to know and wherever possible collaborate with other aid organisations, funders and relevant bodies. A major priority for the Executive Director in 2014 is to reach out to those organisations.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Trustees

The trustees are elected to serve for a period of three years after which they may be re-elected at the next Annual General Meeting for one more term of three years. Trustees are not remunerated for their trusteeship, trustee expenses and related party transactions are disclosed in note 4 to the financial statements.

The Chairman of the Trustees is ultimately responsible for recruiting new members and consults widely on potential candidates who should represent at least one of the areas of activity of the charity, e.g. development, libraries, information technologies, policy design and implementation and publishing. The International Council for Science is consulted on the final selection prior to appointment and also appoints one trustee.

Most candidates are already familiar with INASP and its activities, but for induction and training purposes they are made aware of their obligations as trustees and members of the Board. They are provided with the terms of reference for trustees, the articles of the charity and other key documents such as strategic and financial plans. They also attend the Steering Committee meeting held biennially in Oxford, which enables them to meet a wide range of stakeholders.

Board meetings are held every six months to take appropriate decisions. In between Board meetings the Executive Director of INASP meets the Chair of Trustees as is necessary and sufficient to discuss immediate operational issues. The Audit Committee of the Board meets once per year to review and finalise the financial statements and report to the Board thereon. Work plans and forecasts for the current and following years are normally considered at the Winter Board meeting.

Risk Management

All significant activities undertaken are subject to a risk review as part of the initial activity assessment and implementation. Major risks are identified and assessed in terms of their potential impact and likelihood and tracked using a risk register designed and managed by the Executive Director and reported on and monitored by the Board.

The trustees review the major risks to which the charity is exposed on an ongoing basis. Systems have been established to mitigate those risks and internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. The level of reserves held (see above) has also been set to mitigate major risks.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Related Parties

Related party transactions and trustee expenses are disclosed in note 4 to the financial statements.

Statement of the trustees' responsibilities

The trustees are required to prepare annual report and financial statements for each financial year in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The trustees are also required to prepare financial statements which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the trustees confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each of the trustees also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

International Network for the Availability of Scientific Publications

Report of the trustees

For the year ended 31 December 2013

Board of trustees

Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

Members

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 December 2013 was one. (2012: one)

Auditors

Sayer Vincent were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 March 2014 and signed on their behalf by

J Wood - Chair

Independent auditor's report

To the members of

International Network for the Availability of Scientific Publications

We have audited the financial statements of International Network for the Availability of Scientific Publications for the year ended 31 December 2013 which comprise statement of financial activities, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out in the report of the trustees, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. In addition, we read all the financial and non-financial information in the report of the trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report

To the members of

International Network for the Availability of Scientific Publications

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Catherine L Sayer (Senior statutory auditor)

4 April 2014

for and on behalf of Sayer Vincent, Statutory Auditor

Sayer Vincent, 8 Angel Gate, City Road, LONDON EC1V 2SJ

International Network for the Availability of Scientific Publications

Statement of Financial Activities (incorporating an Income and Expenditure Account)

For the year ended 31 December 2013

	Note	2013 Total £	2012 (restated) Total £
Incoming resources			
<i>Incoming resources from charitable activities</i>			
Programme for the Enhancement of Research Information (PERii)	2a	264,279	1,323,425
Strengthening Research and Knowledge Systems (SRKS)	2a	1,277,800	-
Evidence Informed Policy Making (PERii)	2a	65,309	265,638
Evidence Informed Policy Making (Vaka Yiko)	2a	230,308	-
Self-funding	2b	1,605,983	1,559,184
Other incoming resources	2b	-	11,618
Investment income		4,836	7,630
Total incoming resources		3,448,515	3,167,495
Resources expended			
<i>Charitable activities</i>			
Programme for the Enhancement of Research Information (PERii)		1,718,427	2,527,384
Strengthening Research and Knowledge Systems (SRKS)			
- Output 1 - Increased organisational and individual capacity to support access to research literature		629,971	-
- Output 2 - Increased organisational and individual capacity to produce and make visible quality southern research literature		357,427	-
- Output 3 - Lessons learnt and communicated to support programme objectives		279,318	-
Evidence Informed Policy Making (PERii)		77,883	383,666
Evidence Informed Policy Making (Vaka Yiko)		140,653	-
Strengthening Research Uptake Capacities (IDRC)		-	14,274
Coordination and Management		121,370	248,376
Governance costs		16,036	11,381
Total resources expended	3	3,341,085	3,185,081
Net outgoing resources	4	107,430	(17,586)
Reconciliation of funds			
Total funds brought forward		816,681	834,267
Total funds carried forward		924,111	816,681

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Balance sheet

As at 31 December 2013

	Note	£	2013 £	2012 £
Fixed assets				
Tangible fixed assets	7		<u>6,193</u>	<u>6,485</u>
Current assets				
Debtors	8	326,948		268,474
Short Term Deposit		200,042		312,462
Cash at bank and in hand		<u>1,119,981</u>		<u>1,028,677</u>
		1,646,971		1,609,613
Liabilities				
Creditors: amounts due within one year	9	<u>729,053</u>		<u>799,417</u>
Net current assets			<u>917,918</u>	<u>810,196</u>
Net assets	10		<u>924,111</u>	<u>816,681</u>
The funds of the charity				
11				
Unrestricted funds				
General funds			<u>924,111</u>	<u>816,681</u>
Total charity funds			<u>924,111</u>	<u>816,681</u>

Approved by the trustees on 24 March 2014 and signed on their behalf by

J Wood - Chair

International Network for the Availability of Scientific Publications

Notes to the financial statements

For the year ended 31 December 2013

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).
- b) Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes entitled to the grant.
- c) Incoming resources from grants, where related to performance specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- d) Incoming resources for Information Delivery in respect of electronic journal subscriptions are recognised in the period in which the information is delivered.
- e) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- f) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.
- g) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- h) Costs of generating funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Where such information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of area of literature occupied by each activity.

- i) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time involved in the activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

The charitable activities have been revised and updated to better reflect the nature of the work undertaken, with 2012 figures being restated under these headings.

International Network for the Availability of Scientific Publications

Notes to the financial statements

For the year ended 31 December 2013

1. Accounting policies (continued)

j) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years straight line
Office equipment	3-5 years straight line
Office alterations	straight line over the life of the lease

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

k) The charity operates a defined contribution pension scheme in respect of the employees. The pension charge represents the amounts payable by the charity to the fund in respect of the period. The pension costs for the year are shown in note 5.

l) Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

m) Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

International Network for the Availability of Scientific Publications

Notes to the financial statements

For the year ended 31 December 2013

2. Incoming resources from charitable activities

2a Core Funding

	2013 Total £	2012 Total £
UK Department for International Development (DfID)		
Programme for the Enhancement of Research Information (PERii)	123,684	494,667
Evidence-Informed Policy Making Programme (PERii)	65,309	265,638
Strengthening Research and Knowledge Systems (SRKS)	936,828	-
Evidence-Informed Policy Making Programme (Vaka Yiko)	<u>230,308</u>	-
DfiD Total	1,356,129	-
Swedish International Development Cooperation Agency (Sida)		
Programme for the Enhancement of Research Information (PERii)	140,595	558,400
Strengthening Research and Knowledge Systems (SRKS)	<u>340,972</u>	-
Sida Total	481,567	-
Norwegian Agency for Development Cooperation (Norad)	-	<u>270,358</u>
Total	<u>1,837,696</u>	<u>1,589,063</u>

2b Self-funding from countries:

	2013 Total £	2012 Total £
Information Delivery Subscriptions	1,307,980	1,289,745
African Journals Online (AJOL)	198,141	142,168
Strengthening Research Uptake Capacities (International Development Research Centre)	-	24,803
EIPM (Parliamentary Science & Technology Information Foundation)	11,269	28,176
The Food and Agriculture Organization (FAO)	15,460	10,150
INASP administration charge	54,055	57,717
Onesite Europe	-	11,618
Other Income	19,078	<u>6,425</u>
Total	<u>1,605,983</u>	<u>1,570,802</u>

International Network for the Availability of Scientific

Notes to the financial statements

For the year ended 31 December 2013

3. Total resources expended

	Strengthening Research and Knowledge Systems (SRKS)			Lessons learnt and communicated to support programme objectives	Evidence Informed Policy Making (PERii)	Evidence Informed Policy Making - (Vaka Yiko)	Strengthening Research Uptake Capacities (IDRC)	Coordination and Management	Governance Costs	2013 Total	2012
	Output 1	Output 2	Output 3								
	£	£	£	£	£	£	£	£	£	£	£
Programme for the Enhancement of Research Information (PERii)	101,319	274,014	142,389	196,685	25,998	31,887	-	99,325	-	871,617	765,534
Staff costs (Note 5)											
Direct Costs:											
Programme delivery	75,584	-	-	-	41,438	-	-	-	-	117,022	622,334
Audit fees	-	-	-	-	-	-	-	-	11,760	11,760	9,384
Legal and Professional	-	-	-	-	-	-	-	-	-	-	460
Board expenses	-	-	-	-	-	-	-	-	4,276	4,276	1,537
Depreciation (Note 7)	996	1,364	709	978	255	-	-	-	-	4,302	7,069
Journals and online book subscriptions	1,304,933	-	-	-	-	-	-	-	-	1,304,933	1,288,498
African Journals Online (AJOL)	195,874	-	-	-	-	-	-	-	-	195,874	142,168
Training & Workshops	-	101,350	70,190	46	-	-	-	-	-	171,586	-
Advocacy	-	11,306	222	3,585	-	-	-	-	-	15,113	-
Network Support	-	77,759	16,420	-	-	93,970	-	-	-	188,149	-
Supporting Innovation	-	6,363	7,907	-	-	-	-	-	-	14,270	-
Knowledge Management Systems	-	36,161	79,480	25,405	-	-	-	-	-	141,046	-
Programme Coordination	-	39,027	2,937	458	-	9,541	-	-	-	51,963	-
Impact and Learning	-	13,176	1,083	2,309	-	-	-	-	-	16,568	-
	1,678,706	560,520	321,337	229,466	67,691	135,398	-	99,325	16,036	3,108,479	2,836,984
Support Costs	39,721	69,451	36,090	49,852	10,192	5,255	-	22,045	-	232,606	348,097
Total resources expended	1,718,427	629,971	357,427	279,318	77,883	140,653	-	121,370	16,036	3,341,085	3,185,081
2012 (restated)	2,527,384	-	-	-	383,666	-	14,274	248,376	11,381	3,185,081	

Support costs are allocated to programmes on the basis of staff time.

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Notes to the financial statements

For the year ended 31 December 2013

4. Net outgoing resources for the year

This is stated after charging /(crediting):

	2013	2012
	£	£
Depreciation	4,302	7,069
Auditors' remuneration:		
▪ audit	11,760	9,384
▪ other services	-	-
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	4,276	1,537

Trustees' reimbursed expenses represents the reimbursement of travel and subsistence costs to 4 (2012: 5) trustees relating to attendance at meetings of the trustees.

5. Staff costs and numbers

Staff costs were as follows:

	2013	2012
	£	£
Salaries and wages	709,731	621,222
Social security costs	71,004	59,262
Pension contributions	74,340	66,668
Staff benefits	16,541	18,382
	871,617	765,534
Total emoluments paid to staff were:	726,272	639,604

The number of employees with gross salaries in the following range was:

	2013	2012
	No.	No.
£60,001 - £70,000	1	-

The total pension contribution for the highest paid employee was £6,315 (2012: £ Nil)

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2013	2012
	No.	No.
Management	3	3
Programmes	14	13
Administration and support	2	2
	19	18

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Notes to the financial statements

For the year ended 31 December 2013

6. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

7. Tangible fixed assets

	Computer Equipment £	Office Equipment £	Furniture & Fittings £	Total £
Cost				
At the start of the year	41,500	7,896	24,891	74,287
Additions in year	-	4,010	-	4,010
Disposals in year	-	(2,550)	-	(2,550)
At the end of the year	<u>41,500</u>	<u>9,356</u>	<u>24,891</u>	<u>75,747</u>
Depreciation				
At the start of the year	35,544	7,815	24,443	67,802
Charge for the year	3,939	193	170	4,302
Disposals in year	-	(2,550)	-	(2,550)
At the end of the year	<u>39,483</u>	<u>5,458</u>	<u>24,613</u>	<u>69,554</u>
Net book value				
At the end of the year	<u>2,017</u>	<u>3,898</u>	<u>278</u>	<u>6,193</u>
At the start of the year	<u>5,956</u>	<u>81</u>	<u>448</u>	<u>6,485</u>

8. Debtors

	2013 £	2012 £
Trade debtors (less provision for bad debts)	200,799	1,319
Other debtors	67,086	197,585
Prepayments	59,063	69,570
	<u>326,948</u>	<u>268,474</u>

9. Creditors: amounts due within one year

	2013 £	2012 £
Trade creditors	68,727	51,803
Accruals and deferred income	525,918	659,091
Funds held on behalf of partner organisations overseas	111,686	69,016
Other tax and social security	22,722	19,507
	<u>729,053</u>	<u>799,417</u>

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For the year ended 31 December 2013

10. Analysis of net assets between funds

	General funds £	Total funds £
Fixed assets	6,193	6,193
Current assets	1,646,971	1,646,971
Current liabilities	<u>(729,053)</u>	<u>(729,053)</u>
Net assets at the end of the year	<u>924,111</u>	<u>924,111</u>

11. Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
General funds	<u>816,681</u>	<u>3,448,515</u>	<u>(3,341,085)</u>	-	<u>924,111</u>
Total funds	<u>816,681</u>	<u>3,448,515</u>	<u>(3,341,085)</u>	-	<u>924,111</u>

12. Operating lease commitments

The charity had annual commitments at the year end under operating leases expiring as follows:

	Property	
	2013 £	2012 £
Less than 1 year	-	-
1 - 2 Years	-	-
2 - 5 Years	33,555	33,555
Over 5 years	<u>-</u>	<u>-</u>
	<u>33,555</u>	<u>33,555</u>